

**FLOOD DIVERSION AUTHORITY
FINANCE COMMITTEE
AGENDA FOR AUGUST 7, 2012**

Cass County Commission Room
10:30 AM

1. Call to Order
2. Approval of the minutes from the previous meeting
3. Approval of Bills
4. Financial Update (Costin)
5. CH2MHill Funding Update (O'Hara)
6. Payment Options (PFM Consultants)
7. Other business
8. Future meeting dates/next meeting
9. Adjournment

cc: Local Media
Flood Diversion Board of Authority
CH2M Hill
AE2

**FLOOD DIVERSION FINANCE COMMITTEE
JULY 9, 2012—1:00 PM**

1. MEETING TO ORDER

A meeting of the Flood Diversion Finance Committee was held on July 9, 2012, at 1:00 PM in the Cass County Commission Room with the following present: Cass County Administrator Keith Berndt; Fargo City Administrator Pat Zavoral; Cass County Auditor Mike Montplaisir; Fargo City Commissioner Brad Wimmer; City of Fargo Finance Director Kent Costin; City of Moorhead Finance Director Wanda Wagner; Clay County Auditor Lori Johnson; Southeast Water Resource District Manager Mark Brodshaug and Moorhead City Commissioner Brenda Elmer representing Nancy Otto. Absent was Cass County Commissioner Darrell Vanyo.

Also present were Eric Dodds and Lisa Beilke, AE2S; Brian Neugebauer, Ohnstad Twichell Law; Jon Diebel, Martin Nicholson and Thomas O'Hara, CH2MHill; and Maria Altoma and Jessica Mitchell, PFM Group.

2. APPROVAL OF MINUTES FROM PREVIOUS MEETING

MOTION, passed

Mr. Berndt moved and Mr. Zavoral seconded to approve the minutes from the June 11, 2012 meeting as presented. All members voted in favor. Motion carried.

3. APPROVAL OF BILLS, Approved

MOTION, passed

Mr. Costin moved and Mr. Berndt seconded to approve the bills and forward them to the Flood Diversion Board of Authority. Motion carried.

4. FINANCE UPDATE

Mr. Costin reviewed the financial statement, stating there was not much activity in June. He has been working on refining the financial report which will allow for increased accountability.

Mr. Diebel distributed a spreadsheet outlining the Work-In-Kind and LERRDs from June 1st through the 30th.

MOTION, passed

Mr. Zavoral moved and Mr. Berndt seconded to forward Work-In-Kind/LERRDs report to the Flood Diversion Board of Authority. Discussion: At Mr. Costin's request, Mr. Diebel will clarify the figures on the report for the benefit of the Board of Authority. Motion carried.

Mr. Neugebauer discussed using special assessments as a funding option for the North Dakota side and does not include the Minnesota side. Special assessments would enable the sales tax on the North Dakota side to be used most efficiently. Mr. Neugebauer will attend the Board of Authority meeting on July 12th to further explain this process.

Tom O'Hara distributed a Fiscal Year 2013 Work Plan Scenario Decision Analysis schedule. The scenarios outlined the diversion project completion in 2020 with a cost of \$50 million in 2013; a 2021 completion would cost \$22-25 million in 2013 and would require land purchases to be complete so construction could begin in 2014. Mr. O'Hara said the Board of Authority will need to vote on one of the proposed options before October 1st.

MOTION, passed

Mr. Wimmer moved and Mr. Brodshaug seconded to receive and file the FY13 Work Plan Scenario Decision Analysis as presented. Motion carried.

5. FINANCIAL CONSULTING PROPOSAL

Maria Altoma and Jessica Mitchell, PFM Group were present to discuss working with the Diversion Board of Authority on financing the diversion project. They gave an overview of their work and presented a handout outlining a "Draft" Scope of Services. The PFM Group assists governmental agencies across the country with project financing. Ms. Mitchell works with financing for the State of North Dakota and would work with the Board of Authority and bring a full picture perspective to the financing of the diversion

project. She said the scope of services will change over time and the PFM Group would be on a retainer basis for \$10,000/month. This monthly retainer fee would include modeling and financial planning, attending 1-2 meetings/month plus expenses. They will also work with CH2MHill ensuring the construction model and finance model run parallel.

MOTION, passed

Moved by Mr. Wimmer and seconded by Mr. Brodshaug to contract with the PFM Group for financial planning for the diversion project for 14 months at a cost of \$10,000/month plus expenses. Motion carried.

6. OTHER BUSINESS

Mr. Dodds said the appraisals on the Hardship Buyout properties should be finished sometime in July and the earliest buyouts could take place would be in September.

7. NEXT MEETING DATE

The next meeting will be held at 1:00 PM on Monday, August 6th in the Cass County Commission Room.

8. ADJOURNMENT

MOTION, passed

On motion by Mr. Wimmer, seconded by Ms. Elmer, and all voting in favor, the meeting was adjourned at 2:10 PM.

Minutes prepared by Cindy Stoick, Principal Secretary

FM Diversion Authority
Fiscal Accountability Report Design Phase (Fund 790)
As of 07/31/2012

	2011	2012	Cumulative Totals
Revenues			
City of Fargo	443,138	2,047,658	2,490,795
Cass County	443,138	2,047,658	2,490,795
City of Moorhead	98,475	455,035	553,509
State Water Commission (10% Cap)	-	-	-
Total Revenues	984,750	4,550,350	5,535,100
Expenditures			
7905 Army Corp Payments	-	-	-
7910 WIK - Administration	107,301	76,470	183,772
7915 WIK - Project Design	149,632	1,318,020	1,467,652
7920 WIK - Project Management (CH2M Hill)	679,037	2,629,801	3,308,838
7925 WIK - Recreation	-	160,767	160,767
7930 LERRDS - North Dakota	48,664	344,381	393,045
7931 LERRDS - Minnesota	-	20,911	20,911
7940 WIK Mitigation - North Dakota	-	-	-
7941 WIK Mitigation - Minnesota	-	-	-
7950 Construction - North Dakota	-	-	-
7951 Construction - Minnesota	-	-	-
7955 Construction Management	-	-	-
7990 Project Financing	-	-	-
7995 Project Eligible - Off Formula Costs	-	-	-
7999 Non Federal Participating Costs	116	-	116
Total Expenditures	984,750	4,550,350	5,535,100

FM Diversion Authority
Summary of Cash Disbursements
Period July 2012

Period/Year: 07/2012

Date: 7/27/2012

Account Number	Check Date	Check Number	Vendor Name	Transaction Amount	Description 1	Project Number	Project Description
790-7910-429.33-20	7/27/2012	JB07120019	CITY OF FARGO	240.00	FISCAL SERVICES	V00102	General & Admin. WMK
Total Accounting Services				\$240.00			
790-7910-429.33-25	7/18/2012	228244	OHNSTAD TWICHELL PC	1,903.50	BONDING ISSUES	V00102	General & Admin. WMK
Total Legal Services				\$1,903.50			
790-7915-429.33-05	7/25/2012	228486	MOORE ENGINEERING INC	16,200.20	3/24-4/6/12	V00902	Lower Rush/ Rush Connect
	7/25/2012	228486	MOORE ENGINEERING INC	3,394.05	3/24-4/6/12	V00903	Local Drainage Plan
	7/25/2012	228486	MOORE ENGINEERING INC	12,062.39	3/24-4/6/12	V00907	Post Feasibility - Moore
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	118,880.64	INCEPTION-5/18/12	V01603	CR-81 & I29 BRIDGE DESIGN
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	126,722.77	INCEPTION-5/18/12	V01605	POST FEASIBILITY ANALYSIS
Total Engineering Services				\$277,260.05			
790-7915-429.74-10	7/25/2012	228429	GEOKON INC	33,815.36	6/1-6/30/12	V01501	VIBRATING WIRE PIEZOMETER
Total Machinery & Equipment				\$33,815.36			
790-7920-429.33-05	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	79,500.00	3/13/12-3/13/13	V01601	HMG - PROJECT MANAGEMENT
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	156,987.96	INCEPTION-5/18/12	V01601	HMG - PROJECT MANAGEMENT
Total Engineering Services				\$236,487.96			
790-7920-429.33-79	7/18/2012	228091	CH2M HILL ENGINEERS INC	434,601.64	APR 2012 SERVICES	V00202	CH2M Hill 3/12-9/30/12
	7/18/2012	228091	CH2M HILL ENGINEERS INC	357,315.40	MAY 2012 SERVICES	V00202	CH2M Hill 3/12-9/30/12
Total Project Management				\$791,917.04			
790-7930-429.33-05	7/25/2012	228486	MOORE ENGINEERING INC	13,454.25	3/24-4/6/12	V00904	I94 Bridges - Moore
	7/25/2012	228572	URS CORPORATION	48,194.34	5/12-6/8/12	V01001	URS Corp. - PED
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	11,342.10	INCEPTION-5/18/12	V01602	CR-31 BRIDGE DESIGN
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	47,070.63	INCEPTION-5/18/12	V01604	CR-32 & CR-22 BRIDGE DSGN

FM Diversion Authority
Summary of Cash Disbursements
Period July 2012

Period/Year: 07/2012

Date: 7/27/2012

Account Number	Check Date	Check Number	Vendor Name	Transaction Amount	Description 1	Project Number	Project Description
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	8,577.90	INCEPTION-5/18/12	V01604	CR-32 & CR-22 BRIDGE DSGN
	7/3/2012	227608	HOUSTON-MOORE GROUP LLC	3,104.00	INCEPTION-5/18/12	V01606	LAND MANAGEMENT SERVICES
Total Engineering Services				\$131,743.22			
790-7931-429.33-25	7/3/2012	227660	OHNSTAD TWICHELL PC	410.00	RIGHT OF ENTRY/LAND ACQU	V01301	CITY OF MOORHEAD ROE
Total Legal Services				\$410.00			
Total Disbursed for Period				\$1,473,777.13			

OHNSTAD TWICHELL, P.C.
 901 13TH AVENUE EAST
 PO BOX 458
 WEST FARGO ND 58078-0458
 WK 701-282-3249 FAX 701-282-0825
 Federal I.D. #45-0310621

July 30, 2012

CITY OF FARGO
ATTN KENT COSTIN
200 3RD ST N
FARGO, ND 58103

Invoice# 115598 JTS
 Our file# 110005 00005
 Billing through 07/21/2012

US ARMY CORPS OF ENGINEERS - RIGHT OF ENTRY/LAND ACQUISITION - MINNESOTA

Balance forward as of invoice dated	06/20/12	\$410.00
Last payment received	07/09/2012	410.00
Accounts receivable balance carried forward		\$0.00

PROFESSIONAL SERVICES

06/20/2012	JTS	Conduct legal research.	
		1.00 hrs	
06/21/2012	JTS	Respond to Mark L. e-mail.	
		0.20 hrs	
07/03/2012	JTS	Redraft access agreement for Wombach.	
		0.30 hrs	
07/03/2012	JTS	Attend ROE meeting with USACE.	
		1.00 hrs	
07/09/2012	JTS	Complete agreements for Wombachs.	
		2.00 hrs	
07/09/2012	JTS	Respond to e-mail from Brad.	
		0.20 hrs	
07/09/2012	JTS	Review e-mail discussion regarding easements.	
		0.20 hrs	
07/12/2012	JTS	Attend land management committee meeting to respond to questions regarding ROE.	
		1.00 hrs	
07/17/2012	JTS	Attend telephone conference with the USACE.	
		0.80 hrs	
		Total fees for this matter	\$1,373.50

Billing Summary

Total fees	\$1,373.50
Total expenses	\$0.00
Total of new charges for this invoice	\$1,373.50
Total balance now due	\$1,373.50

**FM Diversion Authority
Outstanding Contracts
As of July 31, 2012**

Date: 7/27/2012

Project Number	Account Number	PO No.	Vendor No.	P.O. Date	Vendor	Encumbered	Liquidated	Balance
V00101	790-7910-429.33-25	F12217	9367	12/31/2011	DORSEY & WHITNEY LLP	52,102.12	52,102.12	-
V00101	790-7910-429.33-25	146629	9367	1/18/2012	DORSEY & WHITNEY LLP	50,000.00	3,230.56	46,769.44
V00101	790-7910-429.33-25	F12289	9367	2/21/2012	DORSEY & WHITNEY LLP	58,693.38	58,693.38	-
V00101	790-7910-429.33-25	F12293	9367	2/21/2012	DORSEY & WHITNEY LLP	1,600.00	1,600.00	-
V00102	790-7910-429.38-99	F11738	20660	11/15/2011	GALLAGHER BENEFIT SERVICES INC	250.00	250.00	-
V00102	790-7910-429.31-10	F11749	646	11/15/2011	FORUM COMMUNICATIONS (ADVERT)	494.24	494.24	-
V00102	790-7910-429.31-10	F11750	646	11/15/2011	FORUM COMMUNICATIONS (ADVERT)	345.97	345.97	-
V00102	790-7910-429.31-10	F11751	646	11/15/2011	FORUM COMMUNICATIONS (ADVERT)	296.56	296.56	-
V00102	790-7910-429.31-10	F11752	646	11/15/2011	FORUM COMMUNICATIONS (ADVERT)	17.05	17.05	-
V00102	790-7999-729.68-30	PCARD	18009	12/20/2011	GOOGLE LOVEINTHEOVEN	116.00	116.00	-
V00102	790-7910-429.31-10	F12082	647	12/31/2011	FORUM COMMUNICATIONS (LEGALS)	2,224.20	2,224.20	-
V00102	790-7910-429.38-69	F12079	8645	12/31/2011	SEIGEL COMMUNICATIONS SERVICE	1,490.00	1,490.00	-
V00102	790-7910-429.53-60	F12218	13981	12/31/2011	NORTH DAKOTA TELEPHONE CO	81.20	81.20	-
V00102	790-7910-429.33-20	AJ	COF	2/1/2012	CITY OF FARGO	1,300.00	1,300.00	-
V00102	790-7910-429.55-10	F12256	20829	2/14/2012	BROKERAGE PRINTING	153.85	153.85	-
V00102	790-7910-429.55-10	F12256	20829	2/14/2012	BROKERAGE PRINTING	202.10	202.10	-
V00102	790-7910-429.52-30	F12595	1772	4/16/2012	WARNER & CO	4,975.00	4,975.00	-
V00102	790-7910-429.33-20	AJ	COF	5/25/2012	CITY OF FARGO	1,850.00	1,850.00	-
V00102	790-7910-429.33-25	151789	16872	6/15/2012	ERIK R JOHNSON & ASSOCIATES	673.20	673.20	-
V00102	790-7910-429.33-25	151876	16872	6/19/2012	ERIK R JOHNSON & ASSOCIATES	1,309.00	1,309.00	-
V00102	790-7910-429.33-20	AJ	COF	6/25/2012	CITY OF FARGO	340.00	340.00	-
V00102	790-7910-429.33-25	152528	1286	7/10/2012	OHNSTAD TWICHELL PC	1,903.50	1,903.50	-
V00102	790-7910-429.34-55	152692	20174	7/16/2012	PFM ASSET MANAGEMENT LLC	140,000.00	-	140,000.00
V00102	790-7910-429.33-20	AJ	COF	7/27/2012	CITY OF FARGO	240.00	240.00	-
V00201	790-7920-429.33-79	144170	20663	11/18/2011	CH2M HILL ENGINEERS INC	1,906,767.53	1,906,767.53	-
V00202	790-7920-429.33-79	148611	20663	3/15/2012	CH2M HILL ENGINEERS INC	3,500,000.00	1,165,582.21	2,334,417.79
V00301	790-7910-429.38-69	143936	11604	11/16/2011	ADVANCED ENGINEERING INC	50,000.00	50,000.00	-
V00401	790-7915-429.33-06	143937	165	11/16/2011	BRAUN INTERTEC CORP	54,060.00	51,888.00	2,172.00
V00501	790-7915-429.33-06	143938	165	11/16/2011	BRAUN INTERTEC CORP	36,150.00	20,391.00	15,759.00
V00601	790-7915-429.33-06	144975	20729	12/13/2011	IN SITU ENGINEERING	54,800.00	47,973.00	6,827.00
V00701	790-7915-429.33-05	144866	20723	12/9/2011	MINNESOTA DNR	230,550.00	230,550.00	-

**FM Diversion Authority
Outstanding Contracts
As of July 31, 2012**

Date: 7/27/2012

Project Number	Account Number	PO No.	Vendor No.	P.O. Date	Vendor	Encumbered	Liquidated	Balance
V00801	790-7915-429-33-05	146973	801	1/27/2012	HOUSTON ENGINEERING INC	99,200.00	92,424.03	6,775.97
V00802	790-7915-429-33-05	146974	801	1/27/2012	HOUSTON ENGINEERING INC	195,000.00	70,742.30	124,257.70
V00803	790-7915-429-33-05	146975	801	1/27/2012	HOUSTON ENGINEERING INC	73,000.00	27,832.96	45,167.04
V00804	790-7925-429-33-05	148054	801	2/29/2012	HOUSTON ENGINEERING INC	175,200.00	160,767.15	14,432.85
V00805	790-7915-429-33-05	148058	801	2/29/2012	HOUSTON ENGINEERING INC	102,340.00	43,625.75	58,714.25
V00806	790-7915-429-33-05	148078	801	2/29/2012	HOUSTON ENGINEERING INC	152,755.51	108,369.87	44,385.64
V00901	790-7915-429-33-05	146976	1118	1/27/2012	MOORE ENGINEERING INC	93,765.00	84,321.55	9,443.45
V00902	790-7915-429-33-05	146977	1118	1/27/2012	MOORE ENGINEERING INC	145,050.00	132,990.09	12,059.91
V00903	790-7915-429-33-05	146978	1118	1/27/2012	MOORE ENGINEERING INC	152,330.00	73,619.27	78,710.73
V00904	790-7930-429-33-05	148055	1118	2/29/2012	MOORE ENGINEERING INC	130,866.00	42,335.86	88,530.14
V00905	790-7930-429-33-05	148056	1118	2/29/2012	MOORE ENGINEERING INC	33,125.00	18,584.28	14,540.72
V00906	790-7915-429-33-05	148057	1118	2/29/2012	MOORE ENGINEERING INC	8,340.00	8,326.50	13.50
V00907	790-7915-429-33-05	148077	1118	2/29/2012	MOORE ENGINEERING INC	183,920.00	161,942.27	21,977.73
V01001	790-7915-429-33-05	146979	17791	1/27/2012	URS CORPORATION	171,166.67	167,427.92	3,738.75
V01002	790-7915-429-33-05	148086	17791	2/29/2012	URS CORPORATION	192,000.00	-	192,000.00
V01201	790-7930-429-33-25	F12069	19734	12/31/2011	CASS COUNTY JOINT WATER RESOUR	16,708.86	16,708.86	-
V01201	790-7930-429-34-65	F12069	19734	12/31/2011	CASS COUNTY JOINT WATER RESOUR	22,452.50	22,452.50	-
V01201	790-7930-429-33-25	149405	19734	4/10/2012	CASS COUNTY JOINT WATER RESOUR	83,119.09	83,119.09	-
V01301	790-7915-429-33-05	147745	1118	2/17/2012	MOORE ENGINEERING INC	5,558.50	5,558.50	-
V01301	790-7931-429-33-25	F12593	1286	4/16/2012	OHNSTAD TWICHELL PC	1,408.00	1,408.00	-
V01301	790-7931-429-33-05	149869	1118	4/23/2012	MOORE ENGINEERING INC	1,780.00	1,780.00	-
V01301	790-7931-429-33-25	150230	1286	5/3/2012	OHNSTAD TWICHELL PC	2,029.50	2,029.50	-
V01301	790-7931-429-33-25	150961	1286	5/23/2012	OHNSTAD TWICHELL PC	220.50	220.50	-
V01301	790-7931-429-33-25	151790	1122	6/15/2012	MOORHEAD, CITY OF	15,062.90	15,062.90	-
V01301	790-7931-429-33-25	152058	1286	6/27/2012	OHNSTAD TWICHELL PC	410.00	410.00	-
V01501	790-7915-429-74-10	150960	19581	5/23/2012	GEOKON INC	33,815.36	33,815.36	-
V01601	790-7920-429-33-05	151232	21007	5/31/2012	HOUSTON-MOORE GROUP LLC	961,675.00	236,487.96	725,187.04
V01602	790-7930-429-33-05	151233	21007	5/31/2012	HOUSTON-MOORE GROUP LLC	871,000.00	11,342.10	859,657.90
V01603	790-7915-429-33-05	151234	21007	5/31/2012	HOUSTON-MOORE GROUP LLC	2,333,300.00	118,880.64	2,214,419.36
V01604	790-7930-429-33-05	151235	21007	5/31/2012	HOUSTON-MOORE GROUP LLC	1,421,000.00	55,648.53	1,365,351.47
V01605	790-7915-429-33-05	151236	21007	5/31/2012	HOUSTON-MOORE GROUP LLC	605,000.00	126,722.77	478,277.23
V01606	790-7930-429-33-05	151237	21007	5/31/2012	HOUSTON-MOORE GROUP LLC	197,503.00	3,104.00	194,399.00

**FM Diversion Authority
Outstanding Contracts
As of July 31, 2012**

Date: 7/27/2012

Project Number	Account Number	PO No.	Vendor No.	P.O. Date	Vendor	Encumbered	Liquidated	Balance
V01607	790-7915-429-33-05	152022	21007	6/25/2012	HOUSTON-MOORE GROUP LLC	240,000.00	-	240,000.00
V01608	790-7915-429-33-05	152023	21007	6/25/2012	HOUSTON-MOORE GROUP LLC	669,330.00	-	669,330.00
V01609	790-7915-429-33-05	152024	21007	6/25/2012	HOUSTON-MOORE GROUP LLC	194,341.00	-	194,341.00
V01610	790-7930-429-33-05	152025	21007	6/25/2012	HOUSTON-MOORE GROUP LLC	94,000.00	-	94,000.00
						\$15,830,757.29	\$5,535,100.68	\$10,295,656.61

FY 13 Funding Alternatives

Presented by

**Program Management Consultant
(PMC) Team**

Recommended Funding Level and Path Forward

- Admin Advisory Staff recommendation:
 - *\$29M base budget with the option to increase investment at mid year based on authorization status*
 - *\$ 6M Design*
 - *\$10M In-town-flows levee land purchase and/or construction*
 - *\$6M Other land (hardship, Diversion alignment) purchases*
 - *\$7M Management (Corps, PMC, Authority)*
- Path Forward
 - *August Authority Board validates Finance Committee recommendation*
 - *Validated FY13 Budget amount is included in JPA amendment*
 - *JPA amendment is validated by the August Authority Board*
 - *Board members take JPA amendment back to JPA entities for review/approval*
 - *JPA (including the FY13 Budget level) is voted on and approved at the September Diversion Authority Board meeting*

Supporting Analysis: FY13 Work Plan Scenarios

Scenario Characteristic/ Authority Decision Item	Diversion 2020	Diversion 2021	FY13 Design Only	Fed Match Only	Recommended
Description	Activities required to achieve protection by Mar 2020.	Complete designs and purchase land for construction in 2014. Protection by Mar 2021.	Maintain momentum through additional design. Limited land purchases.	Minimal effort to just meet the FY13 President's Budget funding level.	Design focus with mid year land decision point. Potentially begin In-town levee construction.
Authority FY13 scenario cost?	\$50M	\$22M - \$25M	\$22M - \$25M	\$5M	\$29M (\$25M - \$50M)
- FY 13 Authority Design Work:	\$4.4M	\$4.4M	\$13.3M	\$1.9M	\$6M
- FY13 In-town-flows Levees: (Land + Construction)	\$26.8M	\$6.5M	0	0	\$10M**
- FY 13 Reach Land Purchases: (includes hardship purchases)	\$11.0M	\$4.7M	\$1M	\$5M	\$6M**
- Additional FY13 Corps Oversight:	\$.5M - \$1M	\$.5M - \$1M	\$1M - \$2M	0	\$.5M
- Authority Program Management:	\$6M - \$9M	\$6M - \$7.5M	\$6M - \$7.5M	TBD	\$6.5M (\$6M - \$9M)
Require borrowing in FY13?	Yes	No	No	No	No**
Diversion will be operational?	March 2020	March 2021	March 2021	Unknown	March 2021**
Will the Authority purchase non-hardship property in FY13? (amount)	Yes (\$16.8M)	Yes (\$10.5M)	No	No	Yes (\$15M)**
When does In-town-flows Levees construction begin?	2013	2014	2015	2015 or later	2013/14
Diversion construction begins?	2014	2014	2015	Unknown	2014 **
Land acquisition or construction before federal authorization?	Probably	Probably	No	No	Potentially **

8/6/2012

** Subject to a mid-year 2013 decision point on whether to purchase Diversion alignment land and/or to increase investment.