

**FLOOD DIVERSION AUTHORITY
FINANCE COMMITTEE
AGENDA FOR WEDNESDAY, JANUARY 7, 2015**

Commission Conference Room
9:00 AM

1. Call to Order
2. Approval of the minutes from the previous meeting **Item No. 2**
3. Approval of Bills **Item No. 3**
4. Financial Update (Costin) **Item No. 4**
5. Special Assessment Update (Brodshaug)
6. Other business
7. Next meeting—February 11, 2015
8. Adjournment

cc: Local Media
Flood Diversion Board of Authority
CH2M Hill
AE2S

**FLOOD DIVERSION FINANCE COMMITTEE
DECEMBER 10, 2014—9:00 AM**

1. MEETING TO ORDER

A meeting of the Flood Diversion Finance Committee was held on Wednesday, December 10, 2014, at 9:00 AM in the Commission Conference Room, Cass County Courthouse, with the following present: Cass County Administrator Keith Berndt; Southeast Water Resource District Manager Mark Brodshaug; City of Fargo Finance Director Kent Costin; Clay County Auditor Lori Johnson; Fargo City Commissioner Tim Mahoney; Cass County Auditor Mike Montplaisir; Moorhead City Commissioner Nancy Otto; Cass County Commissioner Darrell Vanyo; Fargo City Administrator Pat Zavoral; and City of Moorhead Finance Director Wanda Wagner.

Also present were Eric Dodds, AE2S; Rocky Schneider, AE2S; and Bruce Spiller, CH2MHill.

2. APPROVAL OF MINUTES FROM PREVIOUS MEETING

MOTION, passed

Ms. Otto moved and Mr. Brodshaug seconded to approve the minutes from the November 12, 2014, meeting as presented. Motion carried.

3. APPROVAL OF BILLS

Mr. Costin reviewed bills submitted by Dorsey & Whitney and Erik Johnson & Associates for legal services which total \$94,069.87.

MOTION, passed

Ms. Otto moved and Mr. Mahoney seconded to approve the bills as presented in the amount of \$94,069.87 and forward them to the Flood Diversion Board of Authority. On roll call vote, the motion carried unanimously.

4. FINANCIAL UPDATE

Mr. Costin reviewed the financial statement for November with the committee. He said the new fiscal year began October 1st, so the total disbursed to date is \$5 million.

Mr. Vanyo asked about a home purchased on Elm Street near El Zagal Golf Course in Fargo. Mr. Spiller said six properties in the El Zagal neighborhood and four properties in the Mickelson Field neighborhood will be purchased by the Diversion Authority since they are considered part of the Diversion project due to the increased flows through town. Mr. Zavoral said these properties were not part of Fargo's flood control buyout program previously. Mr. Vanyo asked for clarification on how costs for flood control features within Fargo are going to be shared as diversion-related versus non-diversion related costs.

Mr. Costin said a meeting was held with staff from the State Water Commission last week to discuss the OHB levee and related costs that may or may not be eligible for state funding. Approximately 40 homes in Oxbow will be bought out, and as result, there was discussion on the home replacement program and its costs, which is part of FEMA guidelines.

MOTION, passed

Ms. Otto moved and Mr. Vanyo seconded to approve the financial statement for November as presented. Motion carried.

5. DRAW DOWN REQUEST NO. 3

Mr. Montplaisir said earlier this month the Cass County Commission approved an additional draw from the U.S. Bank loan in amount not to exceed \$20 million for diversion expenses.

The commission left the final decision on the exact amount up to the Finance Committee and Flood Diversion Authority Board. Mr. Montplaisir said two previous draws totaling \$20,060,200 have been completed. He calculated around \$19.2 million in estimated needs for the next month.

Mr. Costin recommends the maximum amount be drawn in the third request, as he is anticipating significant expenses over the next few months.

MOTION, passed

Mr. Costin moved and Mr. Vanyo seconded to approve Draw Request No. 3 in the amount of \$25 million. On roll call vote, the motion carried unanimously.

Mr. Vanyo asked if Mr. Dodds could prepare a report on the properties being purchased in Oxbow that includes appraisal figures, contractor prices, and betterment dollars.

6. SPECIAL ASSESSMENT UPDATE

Rocky Schneider said the Diversion Project Assessment Committee (DPAC) met yesterday, and he provided a progress update. The Cass County Joint Water Resource District (CCJWRD) meets tomorrow and will discuss plans to begin the legal process for an assessment vote. The CCJWRD is looking for direction from the Finance Committee regarding the bond amount to use for the assessment district as well as input on the engineer's report and resolution of necessity to create the district.

There was discussion on the bond amount and members agreed that \$725 million be used as the estimated project cost to assess for the district.

Mr. Schneider discussed the assessment district schedule. He said the CCJWRD has to approve the assessment list, and anticipates the WRD will grant final approval of the list in January. The timeline is eight weeks from the approval to the public hearing. Mr. Dodds estimates by the end of March voting will be completed.

MOTION, passed

Mr. Vanyo moved and Ms. Otto seconded to forward its support of the engineer's report and resolution of necessity to the Cass County Joint Water Resource District and to recommend \$725 million be used as the estimated project cost to assess. On roll call vote, the motion carried unanimously.

7. NEXT MEETING

The next meeting will be held on Wednesday, January 7, 2015.

8. ADJOURNMENT

MOTION, passed

On motion by Mr. Vanyo, seconded by Mr. Brodshaug and all in favor, the meeting was adjourned at 10:15 AM.

Fredrikson

& BYRON, P.A.

REMITTANCE PAGE

Diversion Board of Authority
211 9th Street South
P.O. Box 2806
Fargo, ND 58108-2806

Please remit this page with your payment. Thank you. We appreciate your business.

Invoice: 1295115
Client Account: 072720.0001
Regarding: Government Relations LOB 30321
Invoice Date: December 8, 2014

Total Fees:	\$ 3,000.00
Total This Invoice	\$ 3,000.00

Payment is due within 30 days from receipt of invoice

If you have any questions please email accounting@fredlaw.com or contact a client representative at 612.492.7574.

Communications concerning disputed debts, including an instrument rendered as full satisfaction of a debt, are to be sent to Fredrikson & Byron, PA, Attn: Credit Department, 200 South Sixth Street, Suite 4000, Minneapolis, MN 55402

main 612.492.7000 / Fredrikson & Byron, P.A.
fax 612.492.7077 / Attorneys & Advisors
www.fredlaw.com / P.O. Box 1484
Tax ID No. 41-0971937 / Minneapolis, Minnesota
55480-1484

Fredrikson

& BYRON, P.A.

INVOICE DETAIL

Diversion Board of Authority
211 9th Street South
P.O. Box 2806
Fargo, ND 58108-2806

Invoice: 1295115
Client Account: 072720.0001
Regarding: Government Relations LOB 30321
Invoice Date: December 8, 2014

Government Relations flat fee payment 1 of 6.

Total For Fees	\$ 3,000.00
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Total This Invoice	\$ 3,000.00
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***Please note that Fredrikson & Byron will be adjusting its standard hourly billing rate schedule for services rendered after January 1, 2015
If you have questions about the billing rates of specific individuals, please feel free to contact your attorney.*



MINNEAPOLIS OFFICE
612-340-2600

(Tax Identification No. 41-0223337)

STATEMENT OF ACCOUNT FOR PROFESSIONAL SERVICES

Fargo-Moorhead Flood Diversion Bd of Authority
c/o Erik R. Johnson & Associates, Ltd.
Attn: Erik Johnson
505 Broadway, Suite 206
Fargo, ND 58102

December 17, 2014
Invoice No. 1988187

PAID
DATE 12-19-14

Client-Matter No.: 491379-00001
Red River Diversion Project

For Legal Services Rendered Through November 30, 2014

INVOICE TOTAL

Total For Current Legal Fees	\$24,435.00
Total For Current Disbursements and Service Charges	\$687.06
Total For Current Invoice	\$25,122.06

Summary of Account

*Prior Balance Due	\$79,119.04
Total Amount Due	\$104,241.10

*If payment has been submitted for prior balance due, please disregard.

paid 12/16/14

For your convenience, please remit payment to the address below or we offer the option of remitting payment electronically by wire transfer. If you have any questions regarding this information, please contact the lawyer you are working with on this project or Dorsey's Accounts Receivable Department at 1-800-861-0760. Thank you.

Mailing Instructions:
Dorsey & Whitney LLP
P.O. Box 1680
Minneapolis, MN 55480-1680

Wire Instructions:
U.S. Bank National Association
800 Nicollet Mall
Minneapolis, MN 55402

ABA Routing Number: 091000022
Account Number: 1602-3010-8500
Swift Code: USBKUS44IMT

Please make reference to the invoice number

Service charges are based on rates established by Dorsey & Whitney. A schedule of those rates has been provided and is available upon request. Disbursements and service charges, which either have not been received or processed, will appear on a later statement.

ALL INVOICES ARE DUE 30 DAYS FROM DATE OF INVOICE UNLESS OTHERWISE EXPRESSLY AGREED BY DORSEY & WHITNEY



Office of the City Attorney

City Attorney
Erik R. Johnson

Assistant City Attorneys
Nancy J. Morris
Jason T. Loos

December 26, 2014

Kent Costin
Finance Director
City of Fargo
200 North Third Street
Fargo, ND 58102

Re: Red River Diversion Project

Dear Kent:

I am enclosing a Summary Invoice dated December 17, 2014 from the Dorsey & Whitney Firm in Minneapolis for their professional services rendered through November 30, 2014 on the Red River Diversion Project. If you have any questions, please feel free to contact me. Please remit payment directly to Dorsey Whitney.

Sincerely,

A handwritten signature in black ink, appearing to be "ERJ", with a long horizontal line extending to the right.

Erik R. Johnson

ERJ/jmf
Enclosure
cc: Pat Zavoral



FM Diversion Authority
Fiscal Accountability Report Design Phase (Fund 790)
As of 12/31/2014

	2011	2012	2013	2014	Cumulative Totals
Revenues					
City of Fargo	443,138	7,652,681	7,072,961	17,582,094	32,750,874
Cass County	443,138	7,652,681	7,072,961	17,582,094	32,750,874
State Water Commission	-	-	3,782,215	1,067,003	4,849,219
Other Agencies	98,475	1,700,595	1,571,769	3,907,132	7,277,971
Lease/Rental Payments	-	-	17,358	154,180	171,538
Asset Sales	-	-	-	616,774	616,774
Miscellaneous	-	-	1,705	626	2,331
Total Revenues	984,750	17,005,957	19,518,970	40,909,904	78,419,581
Expenditures					
7905 Army Corp Payments	-	-	875,000	1,050,000	1,925,000
7910 WIK - Administration	107,301	331,321	77,614	158,264	674,500
7915 WIK - Project Design	149,632	5,366,147	3,220,859	8,016,610	16,753,248
7920 WIK - Project Management	679,037	7,223,650	4,695,477	3,078,777	15,676,942
7925 WIK - Recreation	-	163,223	-	-	163,223
7930 LERRDS - North Dakota	48,664	3,843,620	2,763,404	16,773,521	23,429,209
7931 LERRDS - Minnesota	-	27,996	289,387	13,068	330,450
7940 WIK Mitigation - North Dakota	-	-	-	587,180	587,180
7941 WIK Mitigation - Minnesota	-	-	-	-	-
7950 Construction - North Dakota	-	-	-	216,169	216,169
7951 Construction - Minnesota	-	-	-	-	-
7952 Construction - O/H/B	-	-	-	11,143,142	11,143,142
7955 Construction Management	-	-	-	402,718	402,718
7990 Project Financing	-	50,000	70,000	216,376	336,376
7995 Project Eligible - Off Formula Costs	-	-	-	-	-
7999 Non Federal Participating Costs	116	-	-	-	116
0000 Advance to City of Oxbow	-	-	7,527,231	630	7,527,861
Total Expenditures	984,750	17,005,957	19,518,970	41,656,455	79,166,132

FM Diversion Authority
 FY 2015 Summary Budget Report (In Thousands)
 December, 2014

	FY 2015 Approved Budget	Current Month	Fiscal Year To Date	% Expended	Outstanding Encumbrances	Remaining Budget Balance
Revenue Sources						
City of Fargo	59,040	933	5,198			53,842
Cass County	59,040	933	5,198			53,842
State of ND - 50% Match	57,200	744	1,950			55,250
State of ND - 100% Match	35,800	410	648			35,152
State of Minnesota	-	-	-			-
Other Agencies	13,120	207	1,155			11,965
Financing Proceeds	-	-	-			-
Sale of Assets	-	-	-			-
Property Income	-	4	12			(12)
Miscellaneous	-	-	-			-
Total Revenue Sources	224,200	3,231	14,162			210,038
Funds Appropriated						
Army Corp Local Share	525	-	-		525	-
Management Oversight	7,200	99	1,197	17%	3,526	2,477
Technical Activities	16,575	543	1,967	12%	5,532	9,076
Land Acquisitions	106,700	1,676	5,690	5%	2,597	98,413
Construction	91,300	847	5,404	6%	27,937	57,959
Mitigation	-	-	-		-	-
Other Costs	1,900	-	115	6%	-	1,785
Total Appropriations	224,200	3,164	14,373	6%	40,116	169,711

**FM Diversion Authority
Summary of Cash Disbursements
December 2014**

Account Number	Check Date	Check Number	Vendor Name	Transaction Amount	Description 1	Project Number	Project Description
790-0000-206.10-00	12/3/2014	254242	CASS COUNTY JOINT WATER RESOURCE DI	\$ 68,314.91	REIMBURSE RETAINAGE	V01203	Cass Joint Water OHB
Total - Retainage Paid				68,314.91			
790-7910-429.33-20	12/26/2014	JB12140024	CITY OF FARGO	990.00	FISCAL SERVICES	V00102	General & Admin. WIK
Total WIK - General & Admin. - Accounting Services				990.00			
790-7910-429.33-25	12/17/2014	254727	OXBOW, CITY OF	14,667.00	MOU	V02407	OXBOW MOU-LEGAL SERVICES
	12/17/2014	254660	ERIK R JOHNSON & ASSOCIATES	5,345.83	METRO FLOOD PROJECT	V00102	General & Admin. WIK
Total WIK - General & Admin. - Legal Services				20,012.83			
790-7910-429.38-99	12/3/2014	254308	NORTH DAKOTA TELEPHONE CO	147.20	OCT 2014 MINUTES/SETUP FE	V00102	General & Admin. WIK
Total WIK - General & Admin. - Other Services				147.20			
790-7915-429.33-05	12/17/2014	254727	OXBOW, CITY OF	6,549.20	REQ #25	V02401	OXBOW MOU-PROJ MGMT ADMIN
	12/17/2014	254727	OXBOW, CITY OF	1,729.00	REQ #25	V02402	OXBOW MOU-PRELIM ENGINRNG
	12/17/2014	254727	OXBOW, CITY OF	64,319.36	REQ #25	V02405	OXBOW MOU-DESN/CONST ENG
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	7,303.39	SEPT 2014	V01607	RECREATION/USE MASTER PLN
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	41,699.41	SEPT 2014	V01608	WORK-IN-KIND (WIK)
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	255,902.29	SEPT 2014	V01613	LEVEE DESIGN & SUPPORT
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	18,680.50	SEPT 2014	V01615	DRAFT OPERATIONS PLAN
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	11,203.00	SEPT 2014	V01616	PERMIT SUBMITTAL PREP
	12/24/2014	254846	HOUSTON-MOORE GROUP LLC	40,623.16	SEPT 2014	V01609	HYDROLOGY/HYDRAULIC MODEL
	12/3/2014	254337	URS CORPORATION	81,816.15	10/18-11/14/14	V01003	CULTURAL RESOURCES INVEST
	12/24/2014	254957	URS CORPORATION	12,857.57	11/15-12/5/14	V01003	CULTURAL RESOURCES INVEST
Total WIK - Project Design - Engineering Services				542,683.03			
790-7920-429.33-05	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	70,343.96	SEPT 2014	V01601	HMG - PROJECT MANAGEMENT
Total WIK Construction Mgmt. - Engineering Services				70,343.96			
790-7920-429.33-79	12/3/2014	254311	OXBOW, CITY OF	7,083.33	MOU	V02410	OXBOW MOU - PROJ MGMT JDA
Total WIK Construction Mgmt. - Construction Management				7,083.33			
790-7930-429.33-05	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	377.50	SEPT 2014	V01604	CR-32 & CR-22 BRIDGE DSGN
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	959.50	SEPT 2014	V01604	CR-32 & CR-22 BRIDGE DSGN
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	1,234.50	SEPT 2014	V01606	LAND MANAGEMENT SERVICES
	12/11/2014	254431	HOUSTON-MOORE GROUP LLC	622.58	SEPT 2014	V01611	REACH 6 & CR20 BRIDGE
Total LERRDS - North Dakota - Engineering Services				3,194.08			

**FM Diversion Authority
Summary of Cash Disbursements
December 2014**

Account Number	Check Date	Check Number	Vendor Name	Transaction Amount	Description 1	Project Number	Project Description
790-7930-429.33-25	12/17/2014	254654	DORSEY & WHITNEY LLP	79,119.04	LEGAL SVCS THRU 10/31/14	V00101	Dorsey Whitney Legal
	12/17/2014	254660	ERIK R JOHNSON & ASSOCIATES	9,605.00	METRO FLOOD PRJ-LEERDS	V00103	General & Admin. LERRDS
Total LERRDS - North Dakota - Legal Services				88,724.04			
790-7930-429.67-10	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	111,000.00	BRAKKE REPLACEMENT LOT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	114,000.00	FISHER REPLACEMENT LOT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	104,000.00	JEZIORSKI REPLACEMENT LOT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	134,000.00	INGEBRIGHTSON REPLCMNT LOT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	100,000.00	RETZLAFF REPLACEMENT LOT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	143,000.00	LOSING REPLACEMENT LOT	V02411	OXBOW MOU-RESIDENT RLCTN
Total LERRDS - North Dakota - Relocation Assistance - Oxbow Replacement Lots				706,000.00			
790-7930-429.67-11	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	55,000.00	LOSING BUILDER DOWN PMT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	40,000.00	RETZLAFF BLDR DOWN PMT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	50,000.00	INGEBRIGHTSON BLDR PMT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	20,000.00	JEZIORSKI BLDR DOWN PMT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	20,000.00	FISHER BUILDER DOWN PMT	V02411	OXBOW MOU-RESIDENT RLCTN
	12/9/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	23,349.00	BRAKKE BUILDER DOWN PMT	V02411	OXBOW MOU-RESIDENT RLCTN
Total LERRDS - North Dakota - Relocation Assistance - Residential Buildings				208,349.00			
790-7930-429.71-30	12/4/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	347,270.27	ELSETH PROPERTY PURCHASE	V01703	ND LAND PURCH - IN TOWN
	12/16/2014	WIRE	CASS COUNTY JOINT WATER RESOURCE DI	321,386.00	LAND PURCHASE - GORDER	V01701	ND LAND PURCH-OUT OF TOWN
Total LERRDS - North Dakota - Land Purchases				668,656.27			
790-7931-429.34-65	12/11/2014	254507	OHNSTAD TWICHELL PC	861.00	PROF SERVICES	V01301	City of Moorhead ROE
Total LERRDS - Minnesota - Right of Entry Requests				861.00			
790-7952-429.73-53	12/17/2014	254727	OXBOW, CITY OF	847,222.07	MOU	V02409	OXBOW MOU-CONST RPLM AREA
Total O/H/B Construction - Dams/Reservoirs/Diversion				847,222.07			
Total Disbursed for Period				\$ 3,232,581.72			

**FM Diversion Authority
Cumulative Vendor Payments Since Inception
As of December 31, 2014**

Vendor Name	Approved Contract/Invoice Amount	Liquidated	Outstanding Encumbrance	Purpose
HOUSTON-MOORE GROUP LLC	\$ 24,877,077.45	\$ 16,515,378.04	\$ 8,361,699.41	Engineering Services
CASS COUNTY JOINT WATER RESOUR	19,012,705.41	18,321,460.39	691,245.02	Land Purchases, O/H/B Ring Levee, DPAC, & ROE
INDUSTRIAL CONTRACT SERVICES I	17,361,616.35	-	17,361,616.35	4th St Pump Station and 2nd Street Floodwall
CH2M HILL ENGINEERS INC	14,140,819.01	13,210,819.01	930,000.00	Project Management
OXBOW, CITY OF	13,616,167.67	11,331,561.05	2,284,606.62	City of Oxbow - MOU
INDUSTRIAL BUILDERS INC	8,135,920.00	-	8,135,920.00	2nd St North Pump Station Project
COMMERCIAL TITLE LLC	3,869,541.00	3,869,541.00	-	Oxbow MOU - Advance for Land Purchase
TITLE COMPANY	3,641,500.00	3,641,500.00	-	Oxbow MOU - Advance for Land Purchase
ARMY CORP OF ENGINEERS	2,450,000.00	1,925,000.00	525,000.00	Local Share
MINNESOTA DNR	2,188,007.43	1,292,414.71	895,592.72	EIS Scoping
KENNELLY & OKEEFFE	1,729,310.56	1,729,310.56	-	Home Buyouts
DORSEY & WHITNEY LLP	1,584,832.95	1,559,710.89	25,122.06	Legal Services
URS CORPORATION	1,501,488.42	1,081,242.16	420,246.26	Engineering Services
MOORE ENGINEERING INC	662,468.17	662,468.17	-	Engineering Services
DUCKS UNLIMITED	587,180.00	587,180.00	-	Wetland Mitigation Credits
HOUSTON ENGINEERING INC	576,669.57	576,669.57	-	Engineering Services
RED RIVER BASIN COMMISSION	500,000.00	447,747.40	52,252.60	Engineering Services
NORTHERN TITLE CO	484,016.00	484,016.00	-	Land Purchases
CITY OF FARGO	286,661.66	286,661.66	-	Digital Imagery Project & Accounting Services
ERIK R JOHNSON & ASSOCIATES	239,585.11	239,585.11	-	Legal Services
ROBERT TRENT JONES	200,000.00	200,000.00	-	Oxbow MOU - Golf Course Consulting Agreement
CASS COUNTY TREASURER	182,125.46	182,125.46	-	Property Tax
US GEOLOGICAL SURVEY	151,520.00	46,920.00	104,600.00	Stage Gages & Water Level Discharge Collection
PFM PUBLIC FINANCIAL MANAGEMEN	146,460.00	146,460.00	-	Financial Advisor
ENVENTIS	115,685.62	115,685.62	-	Utility Relocation
702 COMMUNICATIONS	100,483.18	100,483.18	-	Utility Relocation
PROSOURCE TECHNOLOGIES, INC	100,000.00	8,324.94	91,675.06	Engineering Services
ULTEIG ENGINEERS INC	100,000.00	-	100,000.00	Engineering Services
BRAUN INTERTEC CORP	90,210.00	77,629.00	12,581.00	Quality Testing
EL ZAGAL TEMPLE HOLDING CO	68,040.72	68,040.72	-	Easement Purchase for El Zagal Levee
GRAY PANNELL & WOODWARD LLP	66,300.68	66,300.68	-	Legal Services
NDSU BUSINESS OFFICE-BOX 6050	64,495.00	-	64,495.00	Ag Risk Study Services
OHNSTAD TWICHELL PC	60,309.16	60,309.16	-	ROE and Bonding Legal Fees
US BANK	59,020.65	59,020.65	-	Loan Advance Debt Service Payments
IN SITU ENGINEERING	54,800.00	47,973.00	6,827.00	Quality Testing
ADVANCED ENGINEERING INC	50,000.00	50,000.00	-	Public Outreach

**FM Diversion Authority
Cumulative Vendor Payments Since Inception
As of December 31, 2014**

Vendor Name	Approved Contract/Invoice Amount	Liquidated	Outstanding Encumbrance	Purpose
TERRACON CONSULTING ENGINEERS	50,000.00	-	50,000.00	Materials Testing
GOKON INC	33,815.36	33,815.36	-	Vibrating Wire Piezometer Equipment
COLDWELL BANKER	33,066.02	33,066.02	-	Property Management Services
NIXON PEABODY LLC	30,000.00	30,000.00	-	Legal Services
INNOVATIVE ABSTRACT & TITLE CO	15,921.53	15,921.53	-	Oxbow MOU - Advance for Land Purchase
MOORHEAD, CITY OF	15,062.90	15,062.90	-	ROE Legal Fees
WARNER & CO	14,925.00	14,925.00	-	General Liability Insurance
BRIGGS & MORGAN PA	12,727.56	12,727.56	-	Legal Services
MCKINZIE METRO APPRAISAL	3,200.00	3,200.00	-	Appraisal Services
FREDRIKSON & BYRON, PA	3,000.00	-	3,000.00	Lobbying Services
FORUM COMMUNICATIONS (LEGALS)	2,224.20	2,224.20	-	Advertising Services
DAWSON INSURANCE AGENCY	1,867.81	1,867.81	-	Property Insurance - Home Buyouts
FORUM COMMUNICATIONS (ADVERT)	1,743.77	1,743.77	-	Advertising Services
CLAY COUNTY AUDITOR	1,550.00	1,550.00	-	Property Tax
SEIGEL COMMUNICATIONS SERVICE	1,490.00	1,490.00	-	Public Outreach
RED RIVER TITLE SERVICES INC	1,305.00	1,305.00	-	Abstract Updates
NORTH DAKOTA TELEPHONE CO	1,186.00	1,186.00	-	Communication
HUBER, STEVE	1,056.43	1,056.43	-	Home Buyouts
TRIO ENVIRONMENTAL CONSULTING	747.60	747.60	-	Asbestos and LBP Testing - Home Buyouts
RED RIVER VALLEY COOPERATIVE A	536.96	536.96	-	Electricity - Home Buyouts
FERRELLGAS	496.00	496.00	-	Propane - Home Buyouts
BROKERAGE PRINTING	473.33	473.33	-	Custom Printed Forms
KOCHMANN, CARTER	315.00	315.00	-	Lawn Mowing Services
GALLAGHER BENEFIT SERVICES INC	250.00	250.00	-	Job Description Review
DONS PLUMBING	240.00	240.00	-	Winterize - Home Buyouts
CURTS LOCK & KEY SERVICE INC	138.10	138.10	-	Service Call - Home Buyouts
GOOGLE LOVEINTHEOVEN	116.00	116.00	-	Meeting Incidentals
FEDERAL EXPRESS CORPORATION	71.89	71.89	-	Postage
CASS COUNTY RECORDER	68.00	68.00	-	Oxbow MOU - Advance for Land Purchase
GRAND TOTAL	\$ 119,282,611.69	\$ 79,166,132.59	\$ 40,116,479.10	

**FM Diversion Authority
Lands Expense - Life To Date
As of December 31, 2014**

Property Address	Purchase Date	Purchase Price	Appraisal	Abstract	Tax Payment	Property Management Expense	Property Management Income	Sale Proceeds	Total
Home Buyouts - Fargo									
1322 Elm St N, Fargo ND	11/19/2014	354,252.70	-	-	-	239.00	-	-	354,491.70
Home Buyouts - Moorhead									
387 170th Ave SW, Moorhead MN	11/1/2013	281,554.91	-	255.00	1,550.00	2,247.01	-	(8,440.00)	277,166.92
Home Buyouts - Oxbow									
105 Oxbow Drive, Oxbow ND	11/28/2012	216,401.85	-	250.00	4,993.72	13,695.77	(18,680.72)	(181,249.54)	35,411.08
744 Riverbend, Oxbow ND	12/3/2012	343,658.30	-	170.00	7,296.43	19,323.34	(31,617.16)	-	338,830.91
121 Oxbow Drive, Oxbow ND	7/31/2013	375,581.20	3,200.00	-	1,581.52	19,519.02	-	(186,918.33)	212,963.41
333 Schnell Drive, Oxbow ND	9/20/2013	104,087.79	-	-	1,379.50	2,039.75	-	-	107,507.04
346 Schnell Dr, Oxbow ND	2/13/2014	512,970.73	-	-	-	9,495.64	(12,000.00)	-	510,466.37
345 Schnell Dr, Oxbow ND	10/24/2014	478,702.98	-	-	-	-	-	-	478,702.98
Easements - Fargo									
Part of Lot 5 El Zagal Park, Fargo ND	10/9/2014	68,040.72	-	-	-	-	-	-	68,040.72
Easements - Oxbow									
Oxbow Parcel 57-0000-10356-070 - Pearson	10/13/2014	55,500.00	-	-	-	-	-	-	55,500.00
Farmland Purchases									
SE 1/4 11-140-50 (Raymond Twp) - Ueland	1/20/2014	959,840.00	-	-	-	-	(13,543.73)	-	946,296.27
2 Tracts in the E 1/2-2-137-49 - Sorby/Maier	1/24/2014	1,636,230.00	-	-	-	-	(28,882.99)	-	1,607,347.01
3 Tracts NW1/4 1-140-50, NW1/4 11-140-50, & S1/2 25-141-50 Rust	2/18/2014	3,458,980.70	-	-	-	-	(59,830.86)	-	3,399,149.84
11-140-50 NE1/4 (Raymond Twp) - Diekrager	4/15/2014	991,128.19	-	-	-	-	(15,654.86)	-	975,473.33
NW 1/4 36-141-50 - Monson	5/7/2014	943,560.05	-	-	-	-	(14,909.20)	-	928,650.85
SW 1/4-11-140-50 - Hoglund	7/21/2014	989,706.03	-	-	-	-	(3,725.49)	-	985,980.54
NW 1/4 14-140-50 - Hoglund	10/23/2014	948,782.22	-	-	-	-	(1,376.19)	-	947,406.03
SW 1/4 2-140-50 -Rust	10/29/2014	955,901.00	-	-	-	-	-	-	955,901.00
Fercho Family Farms, Oxbow ND	-	312,130.00	-	-	-	-	-	-	312,130.00
W 1/2 SE 1/4 SW 1/4 & SW 1/4 SW 1/4 2-137-49 - Gorder	5/13/2014	321,386.00	-	-	-	-	(1,822.72)	-	319,563.28
Land Purchases									
Hayden Heights Land, West Fargo ND	10/12/2012	484,016.00	-	-	166,874.29	-	-	(240,166.11)	410,724.18
Total		14,792,411.37	3,200.00	675.00	183,675.46	66,559.53	(202,043.92)	(616,773.98)	14,227,703.46

FM Diversion Authority
 State Water Commission Funds Reimbursement Worksheet
 Fargo Flood Control Project Costs

Time Period for This Request: December 1, 2014 - December 31, 2014

Drawdown Request No: 8	
Requested Amount:	\$ 1,153,978
Total Funds Expended This Period:	\$ 1,897,940
Total Funds Requested at 100% Match	410,015
Remaining Funds Requested at 50% Match	1,487,925
SB 2020 Matching Requirements	50%
Total Funds Requested at 50% Match	\$ 743,963
Total Funds Requested:	\$ 1,153,978

STATE AID SUMMARY:	
Summary of State Funds Appropriated	
Appropriations from 2009 Legislative Session	\$ 45,000,000
Appropriations from 2011 Legislative Session	30,000,000
Appropriations from 2013 Legislative Session	100,000,000
Total State Funds Appropriated	\$ 175,000,000
Less: Payment #1 through #34 - City of Fargo	(53,818,982)
Less: Payment #1 - Cass County	(136,039)
Less: Payment #1 - FM Diversion Authority	(18,600)
Less: Payment #2 - FM Diversion Authority - REVISED	(782,908)
Less: Payment #3 - FM Diversion Authority - REVISED	(293,590)
Less: Payment #4 - FM Diversion Authority - REVISED	(2,905)
Less: Payment #5 - FM Diversion Authority - REVISED	-
Less: Payment #6 - FM Diversion Authority - REVISED	(238,241)
Less: Payment #7 - FM Diversion Authority	(1,206,310)
Less: Payment #8 - FM Diversion Authority	(1,153,978)
Total Funds Reimbursed	\$ (57,651,553)
Total State Fund Balances Remaining	\$ 117,348,447

LOCAL MATCHING FUNDS SUMMARY:	
Matching Funds Expended To Date - City of Fargo	\$ 47,445,143
Matching Funds Expended To Date - Cass County	291,500
Matching Funds Expended To Date - FM Diversion Authority	733,743
Total Matching Funds Expended To Date	\$ 48,470,386
Less: Match Used on Payment #1 through #34 - City of Fargo	(40,263,332)
Less: Match used on Payment #1 - Cass County	(136,039)
Less: Match Used on Payment #1 - FM Diversion Authority	(18,600)
Less: Match Used on Payment #2 - FM Diversion Authority	(66,888)
Less: Match Used on Payment #6 - FM Diversion Authority	(238,241)
Less: Match Used on Payment #8 - FM Diversion Authority	(410,015)
Balance of Local Matching Funds Available	\$ 7,337,271