

**FLOOD DIVERSION FINANCE COMMITTEE
SEPTEMBER 11, 2018—4:00 PM**

1. MEETING TO ORDER

A meeting of the Flood Diversion Finance Committee was held on Tuesday, September 11, 2018, at 4:00 PM in the Commission Chambers, Fargo City Hall, with the following present: Fargo Finance Director Kent Costin; Moorhead City Councilman Chuck Hendrickson; Fargo City Commissioner Tony Grindberg; Clay County Auditor/Treasurer Lori Johnson; Fargo City Mayor Tim Mahoney; Cass County Auditor Michael Montplaisir; Fargo City Assistant Administrator Michael Redlinger; and Moorhead Finance Director Wanda Wagner. Cass County Commissioner Rick Steen was present via conference call. Cass County Commissioner Vern Bennett; Fargo City Commissioner Tony Gehrig; and Cass County Joint Water Resource District Chairman Dan Jacobson were absent.

Martin Nicholson of Jacobs was also present.

2. APPROVAL OF MINUTES FROM PREVIOUS MEETING

MOTION, passed

Mr. Montplaisir moved and Ms. Johnson seconded to approve the minutes from the August 22, 2018, meeting as presented. Motion carried.

Dr. Mahoney arrived for the remainder of the meeting.

3. PMC STATUS REPORT

Martin Nicholson of Jacobs was present to give a program management update. Mr. Nicholson said workshops have been held to review U.S. Army Corps of Engineers, land, in-town, and P3 cost estimates. Work is now being completed to resolve questions raised during the workshops and provide additional information.

Mr. Nicholson said a risk and contingency workshop is scheduled this week to identify risks and impacts to support the risk-based contingency modeling.

Mr. Grindberg asked if the entire list of items for this workshop will be discussed as it is quite extensive. Mr. Nicholson said the majority of the time will be spent on a smaller percentage of items that drive the overall number.

Mr. Nicholson said once the risk model is complete this committee can discuss the risk contingency numbers before a final opinion of cost is released.

4. NEXT MEETING

The next meeting is scheduled for September 26th at 4:00 PM.

5. ADJOURNMENT

MOTION, passed

On motion by Mr. Montplaisir, seconded by Mr. Costin and all in favor, the meeting was adjourned at 4:05 PM.